



# **COMPANY CREATION**

## **ENGLISH**



## Creation of English Companies

This document is mainly aimed at all future creators of companies in England. It will give you the first useful elements for making your choice to move your company to England. It will explain all of the economic and financial advantages of moving your company to England.

This guide is meant to be as simple as possible, to make for easy reading. For those who wish to realise a project, an appointment is essential. As each situation is unique, each solution needs to be unique too.

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## England in a few words

England is one of four nations that make up the United Kingdom, and it is also the most populated.

England is a constitutional monarchy, with a parliamentary system. This country is very stable and has known over the years, how to protect its fiscal characteristics, in relation to its European neighbours.

The country's economy is based, above all, on the tertiary sector, as the City is classed as the second financial market place after Wall Street. England's gross domestic product (GDP) is positioned between the 20th and 25th place globally, which makes this country a very remarkable power. It should be noted that 100 to 500 of the biggest European companies, have their headquarters in England.

The English banking system is one of the country's biggest strengths. Having kept the Great British Pound, rather than change to the Euro, England benefits from some of the advantages of a single currency, whilst giving itself room to manoeuvre. The country doesn't have the same restrictions in terms of debt, as countries who opted for the Euro.

With the United States, England has the best universities and is therefore always at the top of the list of rankings. The quality of craftsmanship is excellent.



## English company: the advantages

### England and taxation

On top of being the first Business Centre of Europe, England is also very attractive for creating businesses, here are the advantages:

- Capital contribution and equity release are not regulated or taxed
- Simple and easy creation
- Remote management is possible from overseas
- Low taxation of around 21% on profits made on English territory and up to 5% on profits made outside of England.
- No taxation on bonuses, even for non-residents
- A lot of important international tax conventions
- Guaranteed anonymity thanks to the notion of “nominee” or figurehead

### Simplified Administration

When it comes to the creation of companies, England is interesting, not only from the point of view of taxation, but also administration, which is very efficient and simple.

### Access to international markets

The country's important economic activity and the fact that the economy already has access to exportation, make England a turntable for trade exchanges, which will allow you to have access to an important network.

### International Prestige

London is the 2nd global financial market place, as a result of its tax appeal and history. You can also become part of this club and benefit from the city's aura, to make your company shine.



## English company: the advantages

### Very good infrastructures

Whether it be in relation to transport, hotels, offices or accommodation, England offers very good quality infrastructures.

### High-level education

For decades, England has occupied, with the United States, the first places in the University rankings. This high level of education offers very interesting options for all companies that wish to move to this country.



## Limited Company (Ltd.)

The first type of Company that we are going to introduce, is the Limited company or Ltd. This company is close to the Swiss or French S.A.R.L.

Here are a few important points about the Ltd.:

- Liability equivalent to amount of capital
- Foreigners may deal with creation and management
- Minimal capital of 1 GBP

The Ltd. Company is ideal for small structures. The speed at which it can be set up, makes it an excellent choice for starting a company or expanding globally.

## Public Limited Company (PLC)

The second type of company that we are going to introduce, is the Public Limited Company or PLC. This company is close to the Swiss or French S.A.

Here are a few important points about the PLC:

- Liability equivalent to amount of capital
- Foreigners may deal with the creation and management
- Minimal capital of 50 000 GBP
- Possibility of naming a director, whose name will appear on the register of commerce (he will lend his name to the real owners of the company, who will remain anonymous)

The PLC is the most common type of company in England.

## Creation and Management Pricing

Services	€
Incorporation	450/yr
Legal address	450/yr
Trust management	500/yr
Shareholder	500/yr
Secretaries	250/yr
Accounting	90/hr
Tax declaration	90/hr
VAT affiliation	90/hr
Tax affiliation legal entities	90/hr
Opening of bank account	570

Documents	Copies (€)	Originals (€)
Certificate of incorporation	20 (inc. incorporation)	50
Status	20 (inc. incorporation)	n/a
Constituting PC	20 (inc. incorporation)	50
Share certificate	20 (inc. incorporation)	50
Register	20 (inc. incorporation)	n/a
Share contract	120	170
Proxy	80	120
Certificate of conformity	100	150
Legalisation	190 (10 days) / 250 (express)	
Apostille	220 (10 days) / 300 (express)	
Postal costs	actual costs	

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